

**Required Report:** Required - Public Distribution

**Date:** October 14, 2022

**Report Number:** TH2022-0067

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export prices decreased 1-4 percent due to the further weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),  
Week Ending October 11, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	893	-	-	845	885	852	-	869	874
<b>WR 100 B</b>	419	-	427	425	432	418	461	430	440
<b>PB 100%</b>	409	-	427	420	430	415	447	425	441
<b>PB 5%</b>	398	-	422	415	425	407	442	418	433
<b>WR 5%</b>	411	-	421	420	422	409	456	423	433
<b>WR 10%</b>	406	-	-	415	417	404	-	411	421
<b>WR 15%</b>	403	-	-	412	412	401	-	407	417
<b>WR 25%</b>	402	-	-	-	410	399	-	404	414
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 37.99 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 1-4 percent from the previous week due to the further weakening of the Thai baht to 37.99 baht/\$1.00 from the previous week's exchange rate of 37.50 baht/\$1.00. Domestic rice prices are also 2 percent lower than the previous week. Thai white rice prices are currently \$6-10/MT cheaper than Vietnamese rice. Container freight costs have reportedly fallen back to the levels seen at the beginning of the COVID-19 outbreak.

The Ministry of Agriculture and Cooperatives (MOAC) reported that Typhon Noru caused widespread flooding in the Chao Phraya, Chi, and Mun river basins, affecting 2,718,493 rai (434,959 hectares) of rice. However, the MOAC has only reported 414,032 rai (66,245 hectares) as damaged at this point. The floods had no significant impact on rice production in the Chao Phraya River basin as farmers had already harvested their MY2022/23 main-crop rice. Thai officials are closely monitoring flood damage on rice production in the Chi and Mun river basin in the northeastern region.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 26 – October 2, 2022, totaled 149,191 metric tons, down 18,671 metric tons from the previous week and up 1,418 metric tons from the four-week moving average of 147,773 metric tons (Table 2). Rice exports from January 1 – October 2, 2022, totaled 4,751,615 metric tons, up 47 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jul 31, 2022</b>	157,397	123,891	3,415	2,046	66.9
<b>Aug 7, 2022</b>	142,780	132,770	3,557	2,132	66.8
<b>Aug 14, 2022</b>	135,975	143,634	3,693	2,241	64.8
<b>Aug 21, 2022</b>	143,458	144,902	3,837	2,350	63.3
<b>Aug 28, 2022</b>	173,589	148,950	4,010	2,507	59.9
<b>Sep 4, 2022</b>	149,263	150,571	4,160	2,632	58.0
<b>Sep 11, 2022</b>	126,847	148,289	4,287	2,763	55.2
<b>Sep 18, 2022</b>	147,192	149,223	4,435	2,902	52.8
<b>Sep 25, 2022</b>	167,862	147,791	4,602	3,079	49.5
<b>Oct 2, 2022</b>	149,191	147,773	4,752	3,226	47.3

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments